

ANNUAL RETURNS TO THE CERTIFICATION OFFICER

Industrial Relations (Northern Ireland) Order 1992 (as amended)

AR(NI)27 Annual Return for an Employers' Association

Name of Employers' Association:	<input type="text" value="Anglo North Irish Fish Producers Ltd"/>
Financial Year ended:	<input type="text" value="31st December 2021"/>
List No:	<input type="text"/>
Head or Main Office:	<input type="text" value="30 The Harbour"/> <input type="text" value="Kilkeel"/> <input type="text" value="Co Down"/> <input type="text" value="Northern Ireland"/> <input type="text"/>
Postcode:	<input type="text" value="BT23 4AX"/>
Website address (if available)	<input type="text" value="www.seasource.com"/>
Has the address changed during the year to which the return relates?	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO (Tick as appropriate)
General Secretary:	<input type="text" value="Mr Alan McCulla"/>
Telephone Number:	<input type="text" value="02841762855"/>
E-mail:	<input type="text" value="alan@anifpo.com"/>
Contact name for queries regarding the completion of this return:	<input type="text" value="Lowry Grant"/>
Telephone Number:	<input type="text" value="07773335050"/>
E-mail:	<input type="text" value="lowry@seasource.com"/>

Every employers' association having its head or main office outside Northern Ireland has a statutory obligation to provide the Certification Officer with names and addresses of one or more persons resident in Northern Ireland authorised to accept on its behalf service of process and any notices required to be served on it. The Certification Officer has no authority to waive this provision.

Contents

Employers' Association Details.....	1
Return of members.....	2
Change of officers.....	2
Officers in post.....	2A
Revenue account / General fund.....	3
Accounts other than the Revenue account / General fund.....	4-6
Balance sheet.....	7
Fixed assets account.....	8
Analysis of investments.....	9
Summary sheet.....	10
Summary sheet Incorporated Bodies only.....	10A
Notes to the accounts.....	11
Accounting policies.....	12
Signatures to the annual return.....	12
Checklist.....	12
Auditor's report.....	13
Guidance on Completion.....	14

Return Of Members

Number of members at the end of the year

	Northern Ireland	Great Britain	Republic of Ireland	Elsewhere Abroad (Including Channel Islands)	Totals
Male	32				32
Female	12				12
Other					
Total	44				44

Change of Officers

Please complete the following to record any change of officers during the twelve months covered by this return

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change

Financial contributions from Northern Ireland members £82,689

Number of Northern Ireland members contributing at the end of the year 36

Revenue Account / General Fund

(See notes 11 - 16)

For year ended

Previous Year			£	£
	Income			
	From members	Subscriptions, levies, etc.		82,689
53,239	Investment income	Interest and dividends (gross)		
		Bank interest (gross)		
		Other (Please specify)		
150,195		Quota	161,278	
203,434		Total investment income	161,278	161,278
52,440	Other income	Rents received	40,400	
		Insurance commission		
		Consultancy fees	268,763	
		Publications/Seminars		
		Misc. (Please specify)		
77,718		Grants	130,273	
42,830		Management Fees	48,000	
		Commissions		
172,988		Total other income	487,436	487,436
376,422		Total income		731,403
		Interfund transfers IN		
	Expenditure			
215,438	Administrative expenses	Remuneration and expenses of staff	359,318	
49,959		Occupancy costs	28,023	
3,783		Printing, stationary, post	5,132	
681		Telephones	2,869	
20,911		Legal and professional fees	38,237	
		Misc. (Please specify)		
9,300				
300,072		Total admin expenses	433,579	433,579
5,676	Other Charges	Bank charges	28,934	
30,497		Depreciation	48,425	
		Sums written off	12,500	
		Affiliation fees		
13,779		Donations	2,169	
902		Conference and meeting fees		
		Expenses		
		Misc. (Please Specify)		
		Management fees		
		Direct Costs	69,806	
		Motor	1,046	
50,854		Total of other charges	162,880	162,880
		Taxation		
350,926		Total Expenditure		596,459
		Interfund Transfers OUT		
		Surplus/Deficit for year		134,944
		Amount of fund at beginning of year		
		Amount of fund at end of year		134,944

Officers in post

(See note 10)

Please complete list of all officers in post at the end of the year to which this form relates

Name of Officer	Position Held
Trevor Annett	Chairman
Alan McCulla	Secretary
David Hill	Director
Margaret Moore	Director
Brian Chambers	Director
A Chambers	Director
W Campbell	Director

Accounts other than Revenue Account / General Fund

(See notes 17 & 18)

Account 2		Fund Account		
Name of account:		£	£	
Income	From members			
	Investment income			
	Other (Please specify)			
	Quota			
	Rent			
	Quota			
	Management Fees			
	Total income			
	Interfund transfers IN			
Expenditure	Administrative expenses			
	Other (Please specify)			
		Total Expenditure		
		Interfund Transfers OUT		
			Surplus/Deficit for year	
			Amount of fund at beginning of year	
			Amount of fund at end of year	

Account 3		Fund Account		
Name of account:		£	£	
Income	From members			
	Investment income			
	Other (Please specify)			
	Total income			
	Interfund transfers IN			
Expenditure	Administrative expenses			
	Other (Please specify)			
		Total Expenditure		
		Interfund Transfers OUT		
			Surplus/Deficit for year	
			Amount of fund at beginning of year	
			Amount of fund at end of year	

Accounts other than Revenue Account / General Fund

(See notes 17 & 18)

Account 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other (Please specify)		
Total income			
Interfund transfers IN			
Expenditure	Administrative expenses		
	Other (Please specify)		
Total Expenditure			
Interfund Transfers OUT			
		Surplus/Deficit for year	
		Amount of fund at beginning of year	
		Amount of fund at end of year	

Account 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other (Please specify)		
Total income			
Interfund transfers IN			
Expenditure	Administrative expenses		
	Other (Please specify)		
Total Expenditure			
Interfund Transfers OUT			
		Surplus/Deficit for year	
		Amount of fund at beginning of year	
		Amount of fund at end of year	

Accounts other than Revenue Account / General Fund

(See notes 17 & 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other (Please specify)		
	Total income		
	Interfund transfers IN		
Expenditure	Administrative expenses		
	Other (Please specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus/Deficit for year	
		Amount of fund at beginning of year	
		Amount of fund at end of year	

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other (Please specify)		
	Total income		
	Interfund transfers IN		
Expenditure	Administrative expenses		
	Other (Please specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus/Deficit for year	
		Amount of fund at beginning of year	
		Amount of fund at end of year	

Balance Sheet

(See notes 19 & 20)

As at 31st Dec 2020

Previous Year		£	£
652,066	Fixed Assets (as at page 8)		663,503
	Investments (as per analysis on page 9)		
	Quoted (Market value £) as at page 9		
1,239,632	Unquoted (Market value £ 1,239,640) as at page 9		1,239,632
1,239,632	Total Investments		1,239,632
	Current Assets		
433,960	Sundry debtors	411,768	
293,706	Cash at bank and in hand	261,309	
	Stocks of goods		
	Others (Please specify)		
1,090,919	Inter-Company	1,173,381	
1,818,585	Total Other Assets		1,846,458
	Current Liabilities		
446,357	Sundry Creditors	412,086	
	Others (Please specify)		
99,939	Taxation and Social Security	136,819	
118,907	Overdraft	127,646	
109,762	Creditors > 1 year	51,363	
774,965	Total Liabilities		727,914
1,043,620	Net Current Assets		1,118,544
2,935,318	Total Net Assets		3,021,679
	Represented By		
	Revenue Account / General Fund		134,944
	Fund 2		
	Fund 3		
	Fund 4		
	Fund 5		
	Fund 6		
	Fund 7		
808,785	Revaluation Reserve	808,785	
614,041	Other Reserves	565,458	
1,511,592	Profit and Loss Reserves	1,511,592	
900	Capital	900	
2,935,318	TOTAL		3,021,679

Fixed Assets Accounts

(See note 21)

	Land and Buildings	Fixtures and Fittings	Motor Vehicles and Equipment	Total
Cost or Valuation	€	£	£	£
At start of period	712,343	565,127		1,277,470
Additions during period	35,958	23,904		59,862
Less disposals during year				
At end of year	748,301	589,031		1,337,332
Accumulated Depreciation				
At start of year	143,441	481,963		625,404
Charges for year	15,884	32,541		48,425
Disposals				
At end of year	159,325	514,504		673,829
Net book value at end of year	588,976	74,527		663,503
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
As Balance Sheet	588,976	74,527		663,503

Analysis of Investments

(See note 22)

Quoted		Other Funds
		£
	British Government and British Government Guaranteed Securities	0
	British Municipal and County Securities	0
	Other quoted securities (Please specify)	0
	Total Quoted (as Balance Sheet)	
	Market Value of Quoted Investments	
Unquoted		
	British Government Securities	0
	British Municipal and County Securities	0
	Mortgages	0
	Other unquoted securities (Please specify)	
	Shares in Subsidiary Companies	62
	Quota	1,239,570
	Total Unquoted (as Balance Sheet)	1,239,632
	Market Value of Unquoted Investments	1,239,640

*Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Summary Sheet

(See notes 23 to 32)

	All Funds	Total Funds
	£	£
Income		
From Members	82,689	82,689
From Investments	161,278	161,278
Other Income (including increases by revaluation of assets)	487,436	487,436
Total Income	731,403	731,403
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	645,042	645,042
Funds at beginning of year (including reserves)	2,935,318	2,935,318
Funds at end of year (including reserves)	3,021,679	3,021,679
Assets		
Fixed Assets		663,503
Investment Assets		1,239,632
Other Assets		1,846,458
Total Assets		3,749,593
Liabilities	Total Liabilities	-1,350,036
Net Assets (Total Assets less Total Liabilities)		3,021,679

Summary Sheet

(See notes 23 to 32)

	All Funds £	Total Funds £
Income		
From Members		53,239
From Investments		150,195
Other Income (including increases by revaluation of assets)		172,988
Total Income		376,422
Expenditure (including decreases by revaluation of assets)		
Total Expenditure		350,926
Funds at beginning of year (including reserves)		2,909,822
Funds at end of year (including reserves)		2,935,318
Assets		
Fixed Assets		652,066
Investment Assets		1,239,632
Other Assets		1,818,585
Total Assets		3,710,283
Liabilities	Total Liabilities	774,965
Net Assets (Total Assets less Total Liabilities)		2,935,318

Notes to the Accounts

(See note 33)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED

Draft Financial Statements at 23 August 2022 at 11:05:47

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021****3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	<u>9</u>	<u>9</u>

4 Tangible fixed assets

	Land and buildings	Plant and machinery	Box Pool	Fish Quota	Total
	£	£	£	£	£
Cost					
At 1 January 2021	712,343	367,917	197,210	1,239,570	2,517,040
Additions	<u>35,958</u>	<u>3,490</u>	<u>20,414</u>	<u>-</u>	<u>59,862</u>
At 31 December 2021	<u>748,301</u>	<u>371,407</u>	<u>217,624</u>	<u>1,239,570</u>	<u>2,576,902</u>
Depreciation and impairment					
At 1 January 2021	143,441	329,073	152,890	-	625,404
Depreciation charged in the year	<u>15,884</u>	<u>12,367</u>	<u>20,174</u>	<u>-</u>	<u>48,425</u>
At 31 December 2021	<u>159,325</u>	<u>341,440</u>	<u>173,064</u>	<u>-</u>	<u>673,829</u>
Carrying amount					
At 31 December 2021	<u>588,976</u>	<u>29,967</u>	<u>44,560</u>	<u>1,239,570</u>	<u>1,903,073</u>
At 31 December 2020	<u>568,902</u>	<u>38,844</u>	<u>44,320</u>	<u>1,239,570</u>	<u>1,891,636</u>

The revaluation of the Fish Quota Fund recognises a change in the market value of the quota as at 31 December 2021. A market value figure of £1,377,300 (2020: £1,377,300) had been placed on the quota. This represents no movement on quota revaluation (2020: nil). In the interests of prudence, we decided to put through a 10% provision against the market value of the quota. This results in a provision of £137,730 (2020: £137,730), leaving a revaluation movement of £Nil (2020: nil).

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2021**

5	Fixed asset investments		
		2021	2020
		£	£
	Shares in group undertakings and participating interests	2	2
	Other investments other than loans	60	60
		<u>62</u>	<u>62</u>
		<u><u>62</u></u>	<u><u>62</u></u>
6	Debtors		
		2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	361,561	432,100
	Amounts owed by group undertakings	1,173,381	1,090,919
	Other debtors	50,207	1,860
		<u>1,585,149</u>	<u>1,524,879</u>
		<u><u>1,585,149</u></u>	<u><u>1,524,879</u></u>
7	Creditors: amounts falling due within one year		
		2021	2020
		£	£
	Bank loans and overdrafts	127,646	118,907
	Trade creditors	143,102	208,771
	Taxation and social security	136,819	99,939
	Other creditors	268,984	237,586
		<u>676,551</u>	<u>665,203</u>
		<u><u>676,551</u></u>	<u><u>665,203</u></u>
8	Creditors: amounts falling due after more than one year		
		2021	2020
		£	£
	Bank loans and overdrafts	40,115	93,621
	Other creditors	11,248	16,141
		<u>51,363</u>	<u>109,762</u>
		<u><u>51,363</u></u>	<u><u>109,762</u></u>

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Related party transactions

The company was under the control of the board of directors throughout the current and previous year. The directors also serve on the board of Sea Source Off-Shore Ltd (SSO Ltd) and Sea Source Processing Ltd (SSP Ltd), both of which are wholly owned subsidiaries of Anglo North Irish Fish Producers Ltd (ANIFPO Ltd)

During the year ANIFPO entered into a number of transactions with SSO Ltd and SSP Ltd.

As at 31 December 2020:

ANIFPO Ltd owed SSO Ltd £41,517 (2020: £68,149);

and

SSP Ltd owed £1,173,381 to ANIFPO Ltd (2020: £1,090,919).

Accounting policies

(See notes 34 & 35)


SEE ATTACHED

Signatures to the annual return

(See notes 36 & 37)

Including the accounts and balance sheet contained in the return.
Please copy and paste your electronic signature here

Signatures to the annual return including the accounts and balance sheet contained in the return by the officers of the Association.
(The law requires that two officers sign the return – a person should not sign in more than one capacity.)

Secretary's Signature:  Name: Alan McCulla, SECRETARY Date: 24th August 2022	Treasurer's Signature:  (or other official whose position should be stated) Name: Trevor Annett, CHAIRPERSON Date: 24th August 2022
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Checklist

(See note 38)

(please mark 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	X	No	
Has the auditor's report been completed? (see Note 41)	Yes	X	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	X	No	

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Anglo North Irish Fish Producers Organisation Limited is a private company limited by shares incorporated in Northern Ireland. The registered office is 30 The Harbour, Kilkeel, Co. Down, Northern Ireland, BT34 4AX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and

Revenue from the lease of quota is recognised when the significant risks and rewards of ownership of the quota have passed to the buyer (usually on transfer of the quota), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years.

For the purposes of impairment testing, goodwill is allocated to the cash-generating units expected to benefit from the acquisition. Cash-generating units to which goodwill has been allocated are tested for impairment at least annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than the carrying amount of the unit, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata on the basis of the carrying amount of each asset in the unit.

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and building	2% Straight line
Leasehold land and buildings	25% Reducing balance
Plant and equipment	25% Straight line
Fixtures and fittings	20% Reducing balance
Motor vehicles	25% Straight line
Box Pool	20% Straight line
Fish Quota	Annual revaluation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Auditor's Report

(See note 39)

A person is qualified to be an auditor of an employers' association if he is eligible for appointment as a company auditor under Article 28 of the Companies (NI) Order 1990

SEE ATTACHED

The Auditors' Report is made in accordance with Articles 18 to 21 of Schedule 1 of the Industrial Relations (NI) Order 1992:

Signature(s) Of auditor(s)	Fpm TC	
Name(s)	Teresa Campbell	
Profession(s) or Calling(s)	FCA	
Address(es)	PKF-FPM Accountants Ltd, Unit 10 Central Park, Mallusk, Northern Ireland, BT26 4FS	
Date	24th August 2022	
Contact name and telephone number for enquiries	Lowry Grant., 07773335050	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Draft Financial Statements at 23 August 2022 at 11:05:47

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

The purpose of our audit work and to whom we owe our responsibilities

We have audited the financial statements of Anglo North Irish Fish Producers Organisation Limited for the year ended 31 December 2021 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted

Opinion

We have audited the financial statements of Anglo North Irish Fish Producers Organisation Limited (the 'company') for the year ended 31 December 2021 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Draft Financial Statements at 23 August 2022 at 11:05:47

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Draft Financial Statements at 23 August 2022 at 11:05:47

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Draft Financial Statements at 23 August 2022 at 11:05:47

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Draft Financial Statements at 23 August 2022 at 11:05:47

ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANGLO NORTH IRISH FISH PRODUCERS ORGANISATION LIMITED

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Fpm

(T.C.)

Teresa Campbell (Senior Statutory Auditor)
for and on behalf of PKF-FPM Accountants Limited

Chartered Accountants

Statutory Auditors

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Belfast

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