

# ANNUAL RETURNS TO THE CERTIFICATION OFFICER

Industrial Relations (Northern Ireland) Order 1992 (as amended)

## AR(NI)27 Annual Return for an Employers' Association

Name of Employers' Association:	Construction Employers Federation	
Financial Year ended:	01 December 2023	
Head or Main Office:	143 Malone Road	
	Belfast	
Postcode:	BT9 6SX	
Website address (if available)	www.cefni.co.uk	
Has the address changed during the year to which the return relates?	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO (Tick as appropriate)
General Secretary:	Mark Spence	
Telephone Number:	2890877143	
E-mail:	marks@cefni.co.uk	
Contact name for queries regarding the completion of this return:	David Fry	
Telephone Number:	028 9087 7143	
E-mail:	<a href="mailto:davidf@cefni.co.uk">davidf@cefni.co.uk</a>	

## Contents

Employers' Association Details.....	1
Return of members.....	2
Change of officers.....	2
Officers in post.....	2A
Revenue account / General fund.....	3
Accounts other than the Revenue account / General fund.....	4-6
Balance sheet.....	7
Fixed assets account.....	8
Analysis of investments.....	9
Summary sheet.....	10
Summary sheet Incorporated Bodies only.....	10A
Notes to the accounts.....	11
Accounting policies.....	12
Signatures to the annual return.....	12
Checklist.....	12
Auditor's report.....	13
Guidance on Completion.....	14

## Return Of Members

Number of members at the end of the year					
	Northern Ireland	Great Britain	Republic of Ireland	Elsewhere Abroad (Including Channel Islands)	Totals
<b>Total</b>	654				654

## Change of Officers

Please complete the following to record any change of officers during the twelve months covered by this return

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Director	N/A - new Director appointed on account of new Articles adopted at 2022 AGM	Janet Elaine Deane	06/06/2023

Financial contributions from Northern Ireland members £591,724

Number of Northern Ireland members contributing at the end of the year 654

Officers in post	
------------------	--

(See note 9)

Please complete list of all officers in post at the end of the year to which this form relates

[illegible]

## Revenue Account / General Fund

(See notes 10 - 15)

For year ended 31/12/2023

Previous Year			£	£
	<b>Income</b>			
555,441	From members	Subscriptions, levies, etc.		591,724
11,579	Investment income	Interest and dividends (gross)	13,470	
4,516		Bank interest (gross)	25,578	
		Other (Please specify)		
		Movement in fair value of share portfolio	25,684	
571,536			<b>Total investment income</b>	64,732
95,965	Other income	Rents received	29,325	
		Insurance commission		
		Consultancy fees		
		Publications/Seminars		
		Misc. (Please specify)		
45,000		Patronage income	45,000	
11,367		Commercial partner income	11,000	
92,915		Events income	115,890	
245,247			<b>Total other income</b>	201,215
261,342			<b>Total income</b>	857,671
			<b>Interfund transfers IN</b>	
	<b>Expenditure</b>			
338,654	Administrative expenses	Remuneration and expenses of staff	348,551	
101,673		Occupancy costs	91,101	
7,726		Printing, stationary, post	6,051	
5,656		Telephones	6,990	
8,263		Legal and professional fees	21,498	
		Misc. (Please specify)		
6,385		Bank fees & investment fees	11,293	
5,472		subs, affiliation fees etc	5,675	
54,015		IT costs	41,114	
		project costs		
527,844			<b>Total admin expenses</b>	532,273
15,550	Other charges	Bank charges	22,858	
		Depreciation		
		Sums written off		
		Affiliation fees		
8,083		Donations		
2,002		Conference and meeting fees	12,132	
		Expenses	2,886	
		Misc. (Please Specify)		
1,180		Loss on dsiposal of fixed assets investment	976	
35,437		Movement in value of sahare portfolio		
114,111		Events expenses	146,597	
11,360		Media and public relations	15,935	
187,723			<b>Total of other charges</b>	201,384
-16,620			Taxation	86,567
698,947			<b>Total expenditure</b>	820,224
			<b>Interfund transfers OUT</b>	
			Surplus/Deficit for year	37,447
			Amount of fund at beginning of year	925,978
			Amount of fund at end of year	963,425

## Accounts other than Revenue Account / General Fund

(See note 16)

Account 2		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other (Please specify)		
	<b>Total income</b>		
	<b>Interfund transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other (Please specify)		
	<b>Total expenditure</b>		
	<b>Interfund transfers OUT</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

Account 3		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other (Please specify)		
	<b>Total income</b>		
	<b>Interfund transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other (Please specify)		
	expenses		
	expenses		
	<b>Total expenditure</b>		
	<b>Interfund transfers OUT</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

## Accounts other than Revenue Account / General Fund

(See note 16)

Account 4		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other (Please specify)		
	<b>Total income</b>		
	<b>Interfund transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other (Please specify)		
	<b>Total expenditure</b>		
	<b>Interfund transfers OUT</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

Account 5		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other (Please specify)		
	<b>Total income</b>		
	<b>Interfund transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other (Please specify)		
	<b>Total expenditure</b>		
	<b>Interfund transfers OUT</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

## Accounts other than Revenue Account / General Fund

(See note 16)

Account 6		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other (Please specify)		
	<b>Total income</b>		
	<b>Interfund transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other (Please specify)		
		<b>Total expenditure</b>	
	<b>Interfund transfers OUT</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

Account 7		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other (Please specify)		
	<b>Total income</b>		
	<b>Interfund transfers IN</b>		
<b>Expenditure</b>	Administrative expenses		
	Other (Please specify)		
		<b>Total expenditure</b>	
	<b>Interfund transfers OUT</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		



## Balance Sheet

(See notes 17 & 18)

As at 31/12/2023

Previous Year		£	£
247,468	<b>Fixed assets</b> (as at page 8)		273,010
	Investments (as per analysis on page 9)		
429,940	Quoted (market value £ 463,596 ) as at page 9		463,596
	Unquoted (market value £ ) as at page 9		
429,940	<b>Total investments</b>		463,596
	<b>Current assets</b>		
64,899	Sundry debtors	102,814	
673,952	Cash at bank and in hand	695,881	
	Stocks of goods		
	Others (please specify)		
738,851	<b>Total other assets</b>		798,695
	<b>Current liabilities</b>		
102,713	Sundry creditors	139,186	
	Others (please specify)		
	Deferred tax	45,122	
102,713	<b>Total liabilities</b>		184,308
636,138	<b>Net current assets</b>		614,387
1,313,546	<b>Total net assets</b>		1,350,993
	<b>Represented By</b>		
925,978	Revenue account / General fund		963,425
	Fund 2		
	Fund 3		
	Fund 4		
	Fund 5		
	Fund 6		
	Fund 7		
	Revaluation reserve		
387,568	BGS reserve	387,568	
1,313,546	<b>Total</b>		1,350,993

## Fixed Assets Accounts

(See note 19)

	Land and Buildings	Fixtures and Fittings	Motor Vehicles and Equipment	Total
Cost or Valuation	£	£	£	£
At start of period	567,809	223,522	51,182	842,513
Additions during period	37,424	8,354	2,622	48,400
Less disposals during year				
<b>At end of year</b>	<b>605,233</b>	<b>231,876</b>	<b>53,804</b>	<b>890,913</b>
<b>Accumulated Depreciation</b>				
At start of year	354,985	197,357	42,703	595,045
Charges for year	12,105	5,099	5,654	22,858
Disposals				
<b>At end of year</b>	<b>367,090</b>	<b>202,456</b>	<b>48,357</b>	<b>617,903</b>
<b>Net book value at end of year</b>	<b>238,143</b>	<b>29,420</b>	<b>5,447</b>	<b>273,010</b>
Freehold	238,143			
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>As Balance Sheet</b>	<b>238,143</b>	<b>29,420</b>	<b>5,447</b>	<b>273,010</b>

# Analysis of Investments

(See note 22)

Quoted		Other Funds
		£
	British Government and British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (Please specify)	
	Diversified equity and bond portfolio	463,596
	Total Quoted (as Balance Sheet)	463,596
	Market Value of Quoted Investments	463,596
Unquoted		
	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (Please specify)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

\*Market value of investments to be stated where these are different from the figures quoted in the balance sheet

## Summary Sheet

(See notes 21 to 27)

		Total Funds
		£
<b>Income</b>		
From Members		591,724
From Investments		64,732
Other Income		201,215
	<b>Total Income</b>	857,671
Increases by revaluation of assets		
	<b>Total Income (including increases by revaluation of assets)</b>	857,671
<b>Expenditure</b>		820,224
Decreases by revaluation of assets		
	<b>Total Expenditure (including decreases by revaluation of assets)</b>	820,224
<b>Funds at beginning of year</b> (including reserves)		1,313,546
<b>Funds at end of year</b> (including reserves)		1,350,993
<b>Assets</b>		
	Fixed Assets	273,010
	Investment Assets	463,596
	Other Assets	798,695
	<b>Total Assets</b>	1,535,301
<b>Liabilities</b>	<b>Total Liabilities</b>	184,308
<b>Net Assets (Total Assets less Total Liabilities)</b>		1,350,993

## Summary Sheet

(See notes 21 to 27)

		Total Funds
		£
<b>Income</b>		
From Members		591,724
From Investments		64,732
Other Income		201,215
	<b>Total Income</b>	857,671
Increases by revaluation of assets		
	<b>Total Income (including increases by revaluation of assets)</b>	857,671
<b>Expenditure</b>		820,224
Decreases by revaluation of assets		
	<b>Total Expenditure (including decreases by revaluation of assets)</b>	820,224
<b>Funds at beginning of year</b> (including reserves)		1,313,546
<b>Funds at end of year</b> (including reserves)		1,350,993
<b>Assets</b>		
	Fixed Assets	273,010
	Investment Assets	463,596
	Other Assets	798,695
	<b>Total Assets</b>	1,535,301
<b>Liabilities</b>	<b>Total Liabilities</b>	184,308
<b>Net Assets (Total Assets less Total Liabilities)</b>		1,350,993

**Notes to the Accounts**

(See note 28 )

**All notes to the accounts must be entered on or attached to this part of the return.**

a. Transactions of an exceptional or non-recurrent nature; or N/A

b. Any change in the basis of accounting. N/A

## Accounting policies

(See notes 29 & 30)

### Accounting policies

#### 2.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable accounting standards, including Section 1A of the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The financial statements are presented in Sterling (£).

#### 2.2 Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

## Signatures to the annual return


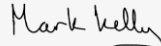
(See notes 31 & 32)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Signatures to the annual return including the accounts and balance sheet contained in the return by the officers of the Association.

(The law requires that two officers sign the return – a person should not sign in more than one capacity.)

Secretary's Signature: 	Treasurer's Signature: 
Name: David Fry	Name: Mark Kelly, Director
Date: 30 April 2024	Date: 30 April 2024

## Checklist

(See note 33)

(please mark 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	<b>X</b>	No	
Has the list of officers been completed? (see Page 2A)	Yes	<b>X</b>	No	
Has the return been signed? (see Note 31)	Yes	<b>X</b>	No	
Has the auditor's report been completed? (see Note 34 & 35)	Yes	<b>X</b>	No	
Is the rule book enclosed? (see Note 7 & 33)	Yes	<b>X</b>	No	
Has the summary sheet been completed? (see Notes 6 & 21 -27)	Yes	<b>X</b>	No	

## Auditor's Report

(See note 34)

**A person is qualified to be an auditor of an employers' association if he is eligible for appointment as a company auditor under Article 28 of the Companies (NI) Order 1990**

Independent Auditor's Report to the Members of Construction

Employers Federation Limited

Opinion

We have audited the financial statements of Construction Employers Federation Limited, which comprise the Statement of comprehensive income, the Balance sheet, the Statement of changes in equity for the financial year ended 31 December 2023, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, Construction Employers Federation Limited's financial statements:

☒ give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its financial performance for the financial year then ended; and

☒ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ('ISAs (UK)') and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, namely the

**The Auditors' Report is made in accordance with Articles 18 to 21 of Schedule 1 of the Industrial Relations (NI) Order 1992:**

Signature(s) Of  
auditor(s)



Name(s)

Bronagh Bourke

Profession(s) or  
Calling(s)

Chartered Accountant

Address(es)

Grant Thornton (NI) LLP, Belfast

12-15 Donegall Square West Belfast BT1 6JH

Date

30/04/2024

Contact name and  
telephone number for  
enquiries

Victoria Bates  
Manager – Audit and Assurance

+44 28 9587 2338

**N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.**





Document