

# ANNUAL RETURNS TO THE CERTIFICATION OFFICER

Industrial Relations (Northern Ireland) Order 1992 (as amended)

## AR(NI)21 Annual Return for a Trade Union

|  |   |
|--|---|
| Name of Trade Union:   | Financial Services Union  |
| Financial Year ended:  | Saturday 31st December 2022   |
| Ref No:  | N/A   |
| Head or Main Office:   | One Stephen Street Upper<br>Dublin 8<br>Ireland   |
| Postcode:  | D08 DE9P  |
| Website address (if available)                                       | www.fsunion.org   |
| Has the address changed during the year to which the return relates? | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO (Tick as appropriate) |
| General Secretary:   | John O'Connell  |
| Telephone Number:  | 35314755908   |
| E-mail:  | info@fsunion.org  |
| Contact name for queries regarding the completion of this return:    | Hugh Keaveney   |
| Telephone Number:  | 35314755908   |
| E-mail:  | info@fsunion.org  |

Every trade union having its head or main office outside Northern Ireland has a statutory obligation to provide the Certification Officer with names and addresses of one or more persons resident in Northern Ireland authorised to accept on its behalf service of process and any notices required to be served on it. The Certification Officer has no authority to waive this provision.

## Contents

|   |       |
|---|-------|
| Trade Union's Details.....                                  | 1     |
| Return of members.....                                      | 2     |
| Change of officers.....                                     | 2     |
| Officers in post.....                                       | 2a    |
| General fund.....   | 3     |
| Accounts other than the Revenue account / General fund..... | 6-9   |
| Political fund account.....                                 | 10    |
| Analysis of administrative expenses.....                    | 11    |
| Analysis of officials' salaries and benefits.....           | 12    |
| Analysis of investment income.....                          | 13    |
| Balance sheet.....  | 14    |
| Fixed assets account.....                                   | 15    |
| Analysis of investments.....                                | 16    |
| Summary sheet.....  | 17    |
| Summary sheet Incorporate Bodies only.....                  | 17a   |
| Notes to the accounts.....                                  | 18    |
| Accounting policies.....                                    | 19    |
| Signatures to the annual return.....                        | 20    |
| Checklist.....  | 20    |
| Auditor's report.....                                       | 21-22 |
| Guidance on Completion.....                                 | 23    |

## Return Of Members

(See notes 8 & 9)

| Number of members at the end of the year |                  |               |                     |   |              |
|--|------------------|---------------|---------------------|---|--------------|
|  | Northern Ireland | Great Britain | Republic of Ireland | Elsewhere Abroad<br>(Including Channel Islands) | Totals       |
| Male                                     | 615              | 45            | 2,328               |   | 2,988        |
| Female                                   | 1,204            | 114           | 4,482               |   | 5,800        |
| Other                                    |                  |               |                     |   |              |
| <b>Total</b>                             | <b>1,819</b>     | <b>159</b>    | <b>6,810</b>        |   | <b>8,788</b> |

Number of members (including Northern Ireland members) above for whom no home or authorised address is held

N/A

Number of Northern Ireland members for whom no home or authorised address is held

n/a

## Change of Officers

Please complete the following to record any change of officers during the twelve months covered by this return

| Title of Office | Name of Officer ceasing to hold office | Name of Officer Appointed | Date of Change |
|-----------------|--|---------------------------|----------------|
| Danske Officer  | Seainin McKenna                        | Wilma Stewart             | 23/03/2022     |
|                 |  |                           |                |
|                 |  |                           |                |
|                 |  |                           |                |
|                 |  |                           |                |
|                 |  |                           |                |
|                 |  |                           |                |
|                 |  |                           |                |
|                 |  |                           |                |
|                 |  |                           |                |

State whether the union is:

a. A branch of another trade union?

☐ YES

☒ NO

If yes, state the name of that union:

b. A federation of trade unions?

☐ YES

☒ NO

If yes, state the number of affiliated unions:

and names:

| Officers in post |  |
|------------------|--|
|------------------|--|

(See note 10)

Please complete list of all officers in post at the end of the year to which this form relates

[illegible]

|              |
|--------------|
| General Fund |
|--------------|

(See Notes 11 - 16)

For year ended 31/12/2022

|  | € | €          |
|--|---|------------|
| <b>Income</b>  |   |            |
| From Members: Contributions and Subscriptions  |   | 2,544,948  |
| From Members: Other income from members (please specify)   |   |            |
| Total Income from Members  |   | 2,544,948  |
| From Federations and other bodies (as at page 4)   |   |            |
| From any other sources (as at page 4)  |   | -1,544,176 |
| Total of Other Income (as at page 4)   |   | -1,544,176 |
| Investment Income (as at page 13)  |   | -2,711,274 |
| Total Income   |   | -1,710,502 |
| Interfund Transfers IN   |   |            |
| <b>Expenditure</b>   |   |            |
| Benefits to members (as at page 5)   |   |            |
| Administrative expenses (as at page 11)  |   | 3,249,309  |
| Federations and other bodies (please specify)  |   |            |
| Taxation   |   | 317,257    |
| Total Expenditure  |   | 3,566,566  |
| Interfund Transfers OUT  |   |            |
| Surplus (deficit) for year   |   | -5,277,068 |
| Amount of General Fund at beginning of year  |   | 41,878,378 |
| Amount of General Fund at end of year  |   | 36,601,310 |
| Total number of members (including Northern Ireland members) contributing to the general fund at end of year |   | 8,788      |
| Number of Northern Ireland members contributing to the General Fund at end of the year                       |   | 1,819      |
| General Fund subscription income from Northern Ireland members   |   | 427,979    |

| Analysis of income from federation and other bodies and other income |  |
|--|--|
|--|--|

(see notes 17 & 18)

| Description                                 | €          |
|---|------------|
| Federation and other bodies                 | Nil        |
| Total federation and other bodies           |            |
| Any other sources                           |            |
| Union Learning Fund                         | 27,231     |
| Other Income                                | 29,958     |
| Exchange difference                         | -23,418    |
| Loss on revaluation if investement property | -1,577,947 |
| Total other sources                         | -1,544,176 |
| Total of all other Income                   | -1,544,176 |

|   |
|---|
| <p><b>Analysis of benefit expenditure shown at the general fund</b></p> |
|---|

(see notes 19 - 21)

[illegible]

## Accounts other than Revenue Account / General Fund

(see notes 22 & 23)

| Fund 2           |   | Fund Account   |        |
|------------------|---|--|--------|
| Name of account: |   | €  | €      |
| Income           | From members  |  | Nil    |
|                  | Investment income (as at page 13)                             |  | 0      |
|                  | Other (Please specify)  |  |        |
|                  |   | Total Other Income                                   |        |
|                  |   | Total Income   |        |
| Expenditure      |   | Interfund transfers IN                               |        |
|                  | Benefits to members   |  |        |
|                  | Administrative expenses and other expenditure (as at page 11) |  | 156    |
|                  |   | Total Expenditure                                    | 156    |
|                  |   | Interfund Transfers OUT                              |        |
|                  |   | Surplus/Defecit for year                             | -156   |
|                  |   | Amount of fund at beginning of year                  | 27,888 |
|                  |   | Amount of fund at end of year (as per balance sheet) | 27,732 |
|                  |   | Number of members contributing at end of year        | Nil    |

## Accounts other than Revenue Account / General Fund

| Fund 3           |   | Fund Account   |   |
|------------------|---|--|---|
| Name of account: |   | €  | € |
| Income           | From members  |  |   |
|                  | Investment income (as at page 13)                             |  |   |
|                  | Other (Please specify)  |  |   |
|                  |   | Total Other Income                                   |   |
|                  |   | Total Income   |   |
| Expenditure      |   | Interfund transfers IN                               |   |
|                  | Benefits to members   |  |   |
|                  | Administrative expenses and other expenditure (as at page 11) |  |   |
|                  |   | Total Expenditure                                    |   |
|                  |   | Interfund Transfers OUT                              |   |
|                  |   | Surplus/Defecit for year                             |   |
|                  |   | Amount of fund at beginning of year                  |   |
|                  |   | Amount of fund at end of year (as per balance sheet) |   |
|                  |   | Number of members contributing at end of year        |   |



## Accounts other than Revenue Account / General Fund

(see notes 22 & 23)

| Fund 4             |   | Fund Account             |   |
|--------------------|---|--------------------------|---|
| Name of account:   |   | £                        | £ |
| <b>Income</b>      | From members  |                          |   |
|                    | Investment income (as at page 13)                             |                          |   |
|                    | Other (Please specify)  |                          |   |
|                    |   |                          |   |
|                    |   |                          |   |
|                    |   | Total Other Income       |   |
|                    |   | Total Income             |   |
|                    |   | Interfund transfers IN   |   |
| <b>Expenditure</b> | Benefits to members   |                          |   |
|                    | Administrative expenses and other expenditure (as at page 11) |                          |   |
|                    |   |                          |   |
|                    |   |                          |   |
|                    |   |                          |   |
|                    |   | Total Expenditure        |   |
|                    |   | Interfund Transfers OUT  |   |
|                    |   | Surplus/Defecit for year |   |
|                    | Amount of fund at beginning of year                           |                          |   |
|                    | Amount of fund at end of year (as per balance sheet)          |                          |   |
|                    | Number of members contributing at end of year                 |                          |   |

## Accounts other than Revenue Account / General Fund

| Fund 5             |   | Fund Account             |   |
|--------------------|---|--------------------------|---|
| Name of account:   |   | £                        | £ |
| <b>Income</b>      | From members  |                          |   |
|                    | Investment income (as at page 13)                             |                          |   |
|                    | Other (Please specify)  |                          |   |
|                    |   |                          |   |
|                    |   |                          |   |
|                    |   | Total Other Income       |   |
|                    |   | Total income             |   |
|                    |   | Interfund transfers IN   |   |
| <b>Expenditure</b> | Benefits to members   |                          |   |
|                    | Administrative expenses and other expenditure (as at page 11) |                          |   |
|                    |   |                          |   |
|                    |   |                          |   |
|                    |   |                          |   |
|                    |   | Total Expenditure        |   |
|                    |   | Interfund Transfers OUT  |   |
|                    |   | Surplus/Defecit for year |   |
|                    | Amount of fund at beginning of year                           |                          |   |
|                    | Amount of fund at end of year (as per balance sheet)          |                          |   |
|                    | Number of members contributing at end of year                 |                          |   |

## Accounts other than Revenue Account / General Fund

(see notes 22 & 23)

| Fund 6             |   | Fund Account |   |
|--------------------|---|--------------|---|
| Name of account:   |   | £            | £ |
| <b>Income</b>      | From members  |              |   |
|                    | Investment income (as at page 13)                             |              |   |
|                    | Other (Please specify)  |              |   |
|                    |   |              |   |
|                    |   |              |   |
|                    | Total Other Income  |              |   |
|                    | Total Income  |              |   |
|                    | Interfund transfers IN  |              |   |
| <b>Expenditure</b> | Benefits to members   |              |   |
|                    | Administrative expenses and other expenditure (as at page 11) |              |   |
|                    |   |              |   |
|                    | Total Expenditure   |              |   |
|                    | Interfund Transfers OUT                                       |              |   |
|                    |   |              |   |
|                    | Surplus/Defecit for year                                      |              |   |
|                    | Amount of fund at beginning of year                           |              |   |
|                    | Amount of fund at end of year (as per balance sheet)          |              |   |
|                    |   |              |   |
|                    | Number of members contributing at end of year                 |              |   |

## Accounts other than Revenue Account / General Fund

| Fund 7             |   | Fund Account |   |
|--------------------|---|--------------|---|
| Name of account:   |   | £            | £ |
| <b>Income</b>      | From members  |              |   |
|                    | Investment income (as at page 13)                             |              |   |
|                    | Other (Please specify)  |              |   |
|                    |   |              |   |
|                    |   |              |   |
|                    | Total Other Income  |              |   |
|                    | Total Income  |              |   |
|                    | Interfund transfers IN  |              |   |
| <b>Expenditure</b> | Benefits to members   |              |   |
|                    | Administrative expenses and other expenditure (as at page 11) |              |   |
|                    |   |              |   |
|                    | Total Expenditure   |              |   |
|                    | Interfund Transfers OUT                                       |              |   |
|                    |   |              |   |
|                    | Surplus/Defecit for year                                      |              |   |
|                    | Amount of fund at beginning of year                           |              |   |
|                    | Amount of fund at end of year (as per balance sheet)          |              |   |
|                    |   |              |   |
|                    | Number of members contributing at end of year                 |              |   |

## Accounts other than Revenue Account / General Fund

(see notes 22 & 23)

| Fund 8             |   | Fund Account   |   |
|--------------------|---|--|---|
| Name of account:   |   | €  | € |
| <b>Income</b>      | From members  |  |   |
|                    | Investment income (as at page 13)                             |  |   |
|                    | Other (Please specify)  |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   | Total Other Income                                   |   |
|                    |   | Total Income   |   |
|                    |   | Interfund transfers IN                               |   |
| <b>Expenditure</b> | Benefits to members   |  |   |
|                    | Administrative expenses and other expenditure (as at page 11) |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   | Total Expenditure                                    |   |
|                    |   | Interfund Transfers OUT                              |   |
|                    |   |  |   |
|                    |   | Surplus/Defecit for year                             |   |
|                    |   | Amount of fund at beginning of year                  |   |
|                    |   | Amount of fund at end of year (as per balance sheet) |   |
|                    |   |  |   |
|                    |   | Number of members contributing at end of year        |   |

## Accounts other than Revenue Account / General Fund

| Fund 9             |   | Fund Account   |   |
|--------------------|---|--|---|
| Name of account:   |   | £  | £ |
| <b>Income</b>      | From members  |  |   |
|                    | Investment income (as at page 13)                             |  |   |
|                    | Other (Please specify)  |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   | Total Other Income                                   |   |
|                    |   | Total income   |   |
|                    |   | Interfund transfers IN                               |   |
| <b>Expenditure</b> | Benefits to members   |  |   |
|                    | Administrative expenses and other expenditure (as at page 11) |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   |  |   |
|                    |   | Total Expenditure                                    |   |
|                    |   | Interfund Transfers OUT                              |   |
|                    |   |  |   |
|                    |   | Surplus/Defecit for year                             |   |
|                    |   | Amount of fund at beginning of year                  |   |
|                    |   | Amount of fund at end of year (as per balance sheet) |   |
|                    |   |  |   |
|                    |   | Number of members contributing at end of year        |   |

|                        |
|------------------------|
| Political Fund Account |
|------------------------|

(see notes 24 - 28)

| Political Fund Account 1 |   | To be completed by trade unions which maintain their own political fund |       |
|--------------------------|---|---|-------|
|                          |   | €   | €     |
| Income                   | Members contributions and levies  |   | Nil   |
|                          | Investment income (as at page 13)   |   | Nil   |
|                          | Other (please specify)  |   |       |
|                          |   | Total Other Income  |       |
|                          |   | Total Income  |       |
| Expenditure              | Expenditure under Article 57 of the Trade Union and Labour Relations (NI) Order 1995 (please specify)                                   |   |       |
|                          |   |   |       |
|                          |   |   |       |
|                          | Administration expenses in connection with political objects (please specify)   |   |       |
|                          |   |   |       |
|                          | Non-political expenditure   |   |       |
|                          |   |   |       |
|                          |   | Total expenditure   |       |
|                          |   | Surplus/Defecit for year  |       |
|                          |   | Amount of political fund at beginning of year                           | 6,500 |
|                          |   | Amount of political fund at end of year (as per balance sheet)          | 6,500 |
|                          |   |   |       |
|                          | Number of Northern Ireland members contributing to political fund at end of year  | 0   |       |
|                          | Political Fund Contribution from Northern Ireland members   | 0   |       |
|                          | Number of Northern Ireland members at the end of the year who are exempt from contributing to the political fund                        |   |       |
|                          | Number of members outside Northern Ireland who have completed an exemption notice and therefore do not contribute to the political fund |   |       |

| Political Fund Account 2  |   | To be completed by trade unions which act as components of a central trade union |   |
|---|---|--|---|
|   |   | £  | £ |
| Income  | Members contributions and levies  |  |   |
|   | Funds received back from central political fund   |  |   |
|   | Other (please specify)  |  |   |
|   |   | Total Other Income   |   |
|   |   | Total Income   |   |
| Expenditure   | Expenditure under Article 57 of the Trade Union and Labour Relations (NI) Order 1995 (please specify) |  |   |
|   |   |  |   |
|   |   |  |   |
|   | Administration expenses in connection with political objects (please specify)                         |  |   |
|   |   |  |   |
|   |   |  |   |
|   | Non-political expenditure   |  |   |
|   |   |  |   |
|   |   |  |   |
|   |   | Total expenditure  |   |
|   |   | Surplus/Defecit for year   |   |
|   | Amount held on behalf of central trade union political fund at beginning of year                      |  |   |
|   | Amount remitted to central trade union political fund   |  |   |
|   | Amount held on behalf of central trade union political fund   |  |   |
|   |   |  |   |
| Number of Northern Ireland members contributing to political fund at end of year  |   |  |   |
| Political Fund Contribution from Northern Ireland members   |   |  |   |
| Number of Northern Ireland members at the end of the year who are exempt from contributing to the political fund                        |   |  |   |
| Number of members outside Northern Ireland who have completed an exemption notice and therefore do not contribute to the political fund |   |  |   |

## Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 29 & 30)

| Administrative expenses                        |           | €                |
|--|-----------|------------------|
| Remuneration and expenses of staff             |           | 1,494,152        |
| Salaries and wages included in above           | 1,349,503 |                  |
| Auditors' fees                                 |           | 61,890           |
| Legal and professional fees                    |           | 268,342          |
| Occupancy costs                                |           | 495,460          |
| Stationary, printing, postage, telephone etc.  |           | 68,016           |
| Expenses of executive committee (head office)  |           | 339,225          |
| Expenses of conferences                        |           | 184,486          |
| Other administrative expenses (please specify) |           |                  |
| Recruitment Expenses                           |           | 20,453           |
| Sports And Social Activities                   |           | 43,087           |
| Bank interest and charges                      |           | 11,242           |
| Staff training                                 |           | 52,027           |
| Minor capital purchase                         |           | 2,903            |
| Other outgoings                                |           |                  |
| Depreciation                                   |           | 208,182          |
| Outgoings on land and buildings (specify)      |           |                  |
| Other outgoings (specify)                      |           |                  |
| <b>Total</b>                                   |           | <b>3,249,465</b> |
| Charged to                                     |           |                  |
| General Fund (page 3)                          |           | 3,249,309        |
| Fund 2 (page 6)                                |           | 156              |
| Fund 3 (page 6)                                |           |                  |
| Fund 4 (page 7)                                |           |                  |
| Fund 5 (page 7)                                |           |                  |
| Fund 6 (page 8)                                |           |                  |
| Fund 7 (page 8)                                |           |                  |
| Fund 8 (page 9)                                |           |                  |
| Fund 9 (page 9)                                |           |                  |
| <b>Total</b>                                   |           | <b>3,249,465</b> |

|  |
|--|
| Analysis of officials' salaries and benefits |
|--|

(see notes 31 - 41)

[illegible]

## Analysis of Investment Income

(see notes 42 & 43)

[illegible]

# Balance Sheet

(see notes 44 - 46)

As at 31.12.2022

| Previous Year |   | €                               | €          |
|---------------|---|---------------------------------|------------|
| 12,377,239    | <b>Fixed Assets</b> (as at page 15)                         |                                 | 10,693,546 |
|               | Investments (as per analysis on page 16)                    |                                 |            |
| 28,499,022    | Quoted (Market value E/€ ) as at page 16                    |                                 | 25,515,545 |
|               | Unquoted (Market value E/€ ) as at page 16                  |                                 |            |
| 28,499,022    |   | <b>Total Investments</b>        | 25,515,545 |
|               | <b>Other Assets</b>   |                                 |            |
| 739,183       | Loans to other trade unions                                 | 222,045                         |            |
| 1,436,535     | Sundry debtors  | 756,008                         |            |
|               | Cash at bank and in hand                                    |                                 |            |
|               | Income tax to be recovered                                  |                                 |            |
|               | Stocks of goods   |                                 |            |
|               | Others (Please specify)                                     |                                 |            |
| 2,175,718     |   | <b>Total Other Assets</b>       | 978,053    |
| 43,051,979    |   | <b>Total Assets</b>             | 37,187,144 |
| 41,878,378    |   | General Fund (page 3)           | 36,601,310 |
| 27,888        |   | Fund 2 (page 6)                 | 27,732     |
|               |   | Fund 3 (page 6)                 |            |
|               |   | Fund 4 (page 7)                 |            |
|               |   | Fund 5 (page 7)                 |            |
|               |   | Fund 6 (page 8)                 |            |
|               |   | Fund 7 (page 8)                 |            |
|               |   | Fund 8 (page 9)                 |            |
| 6,500         |   | Fund 9 (page 9)                 | 6,500      |
|               |   | Political Fund Account (page10) |            |
| 41,912,766    |   | <b>TOTAL</b>                    | 36,635,542 |
|               | <b>Liabilities</b>  |                                 |            |
| 73,846        | Amount held on behalf of central trade union political fund |                                 |            |
| 219,823       | Tax payable   | 42,414                          |            |
| 498,905       | Sundry Creditors  | 109,311                         |            |
|               | Accrued Expenses  | 399,877                         |            |
|               | Provisions  | 0                               |            |
|               | Other liabilities   | 0                               |            |
| 346,639       | Corporation Tax   |                                 |            |
| 1,139,213     |   | <b>Total Liabilities</b>        | 551,602    |
| 43,051,979    |   | <b>Total Assets</b>             | 37,187,144 |



## Fixed Assets Accounts

(see notes 47 - 51)

|   | Land and Buildings |           | Furniture and Equipment | Motor Vehicles | Not used for union business | Total             |
|---|--------------------|-----------|-------------------------|----------------|-----------------------------|-------------------|
|   | Freehold           | Leasehold |                         |                |                             |                   |
| Cost or Valuation                             | €                  | €         | €                       | €              | €                           | €                 |
| At start of period                            | 11,964,217         |           | 2,459,119               | 21,455         | 2,716                       | 14,447,507        |
| Additions                                     | 41,520             |           | 34,216                  |                |                             | 75,736            |
| Disposals                                     | -13,759            |           |                         |                |                             | -13,759           |
| Revaluation/Transfers                         | -1,537,488         |           |                         |                |                             | -1,537,488        |
| <b>At end of year</b>                         | <b>10,454,490</b>  |           | <b>2,493,335</b>        | <b>21,455</b>  | <b>2,716</b>                | <b>12,971,996</b> |
| <b>Accumulated Depreciation</b>               |                    |           |                         |                |                             |                   |
| At start of year                              | 311,171            |           | 1,737,642               | 21,455         |                             | 2,070,268         |
| Charges for year                              | 53,621             |           | 154,561                 |                |                             | 208,182           |
| Diposals                                      |                    |           |                         |                |                             |                   |
| Revaluation/Transfers                         |                    |           |                         |                |                             |                   |
| <b>At end of year</b>                         | <b>364,792</b>     |           | <b>1,892,203</b>        | <b>21,455</b>  |                             | <b>2,278,450</b>  |
|   |                    |           |                         |                |                             |                   |
| <b>Net book value at end of year</b>          | <b>10,089,698</b>  |           | <b>601,132</b>          |                | <b>2,716</b>                | <b>10,693,546</b> |
|   |                    |           |                         |                |                             |                   |
| <b>Net book value at end of previous year</b> | <b>11,653,046</b>  |           | <b>721,477</b>          |                | <b>2,716</b>                | <b>12,377,239</b> |

## Analysis of Investments

(see note 52)

|          |  | All Funds Except<br>Political Funds | Political Funds |
|----------|--|-------------------------------------|-----------------|
| Quoted   |  | €                                   | €               |
|          | Equities   |                                     |                 |
|          | State Street IUT Diversifield Alternative funds- S40 | 3,021,384                           |                 |
|          | SSGA Euro Liquidity Fund Institutional Accumulating  | 13,863                              |                 |
|          | State Street Global Emerging Markets ESG Index       | 645,218                             |                 |
|          | State street global ESG Screened Managed Volaility   | 5,470,767                           |                 |
|          | State street World Index Equity fund                 | 6,020,255                           |                 |
|          | SSGA Euro - Aggregfate Corporate Bond Index          | 3,846,609                           |                 |
|          | SSGA EMU Government Bond Index Fund                  | 6,476,415                           |                 |
|          | Other  | 21,034                              |                 |
|          |  |                                     |                 |
|          |  |                                     |                 |
|          | Government Securities (Gilts)                        |                                     |                 |
|          |  |                                     |                 |
|          | Other quoted securities (Please specify)             |                                     |                 |
|          |  |                                     |                 |
|          | Total Quoted (as Balance Sheet)                      | 25,515,545                          |                 |
|          | Market Value of Quoted Investments                   |                                     |                 |
| Unquoted |  |                                     |                 |
|          | Equities   |                                     |                 |
|          |  |                                     |                 |
|          |  |                                     |                 |
|          |  |                                     |                 |
|          |  |                                     |                 |
|          | Government Securities (Gilts)                        |                                     |                 |
|          |  |                                     |                 |
|          | Mortgages  |                                     |                 |
|          |  |                                     |                 |
|          | Bank and Building Societies                          |                                     |                 |
|          |  |                                     |                 |
|          | Other unquoted investments (Please specify)          |                                     |                 |
|          |  |                                     |                 |
|          |  |                                     |                 |
|          | Total Unquoted (as Balance Sheet)                    |                                     |                 |
|          | Market Value of Unquoted Investments                 |                                     |                 |

## Summary Sheet

(see notes 53 - 64)

|   | All Funds Except Political Funds | Political Funds          | Total Funds |
|---|----------------------------------|--------------------------|-------------|
|   | €                                | €                        | €           |
| <b>Income</b>   |                                  |                          |             |
| From Members  | 2,544,948                        |                          | 2,544,948   |
| From Investments  | -2,711,274                       |                          | -2,711,274  |
| Other Income (including increases by revaluation of assets)       | -1,544,176                       |                          | -1,544,176  |
| <b>Total Income</b>   | -1,710,502                       |                          | -1,710,502  |
| <b>Expenditure</b> (including decreases by revaluation of assets) |                                  |                          |             |
| <b>Total Expenditure</b>  | 3,566,722                        |                          | 3,566,722   |
| <b>Funds at beginning of year</b> (including reserves)            | 41,906,266                       | 6,500                    | 41,912,766  |
| <b>Funds at end of year</b> (including reserves)                  | 36,629,042                       | 6,500                    | 36,635,542  |
| <b>Assets</b>   |                                  |                          |             |
|   |                                  | Fixed Assets             | 10,693,546  |
|   |                                  | Investment Assets        | 25,515,545  |
|   |                                  | Other Assets             | 978,053     |
|   |                                  | <b>Total Assets</b>      | 37,187,144  |
| <b>Liabilities</b>  |                                  | <b>Total Liabilities</b> | 551,602     |
| <b>Net Assets (Total Assets less Total Liabilities)</b>           |                                  |                          | 36,635,542  |

**Notes to the Accounts**

(see notes 65 - 66)

**All notes to the accounts must be entered on or attached to this part of the return.**

Please see Financial Statements attached

## Accounting Policies

(see notes 67 & 68)

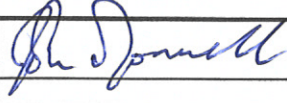
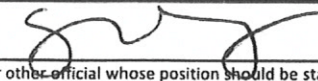
Please see Financial Statements attached

## Signatures to the annual return

(see notes 69 & 70)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

|   |  |
|---|--|
| Secretary's<br>Signature:  | Treasurer's<br>Signature:  |
| Name: <u>John O Connell</u>   | Name: <u>HUGH KEAVENEY</u>   |
| Date: <u>30/5/2023</u>  | Date: <u>31/5/2024</u>   |

## Checklist

(see notes 71 - 73 )

(please mark 'X' as appropriate)

|  |          |  |           |  |
|--|----------|--|-----------|--|
| Is the return of officers attached? (see Page 2)       | Yes      |  | No        |  |
| Has the list of officers been completed? (see Page 2A) | Yes      |  | No        |  |
| Has the return been signed? (see Note )                | Yes      |  | No        |  |
| Has the auditor's report been completed? (see Note )   | Yes      |  | No        |  |
| Is the rule book enclosed? (see Note )                 | Yes      |  | No        |  |
| A member statement is:                                 | Enclosed |  | To Follow |  |
| Has the summary sheet been completed? (see Notes )     | Yes      |  | No        |  |

### For trade unions with their head or main office outside Northern Ireland

|  |     |  |    |  |
|--|-----|--|----|--|
| Has the Northern Ireland Resident name and address been provided - only for trade unions with their head or main office outside Northern Ireland - Page 1 and note | Yes |  | No |  |
|--|-----|--|----|--|

If any of the answers given in the Checklist is no, or if the member's statement is not enclosed, please comment?

|            |                          |
|------------|--------------------------|
|            |                          |
| Signature: | Contact Telephone Number |

|                              |
|------------------------------|
| <b>Auditor's Report</b>      |
| (see notes 74 & 75)          |
| See auditors report attached |

**Auditor's Reoprt (continued)**

(see note 76)

Signature(s) Of  
auditor(s)*Aisling Fitzgerald*

Name(s)

Aisling Fitzgerald on behalf of  
PricewaterhouseCoopersProfession(s) or  
Calling(s)

Chartered Accountants

Address(es)

PricewaterhouseCoopers  
One Spencer Dock  
North Wall Quay  
Dublin 1

Date

31/05/2023

Contact name and  
telephone number for  
enquiries

+353 87 842 8584

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.





## Guidance notes ARNI21