

ANNUAL RETURNS TO THE CERTIFICATION OFFICER

Industrial Relations (Northern Ireland) Order 1992 (as amended)

AR(NI)27 Annual Return for an Employers' Association

| | | |
|--|--|--|
| Name of Employers' Association: | Ulster Farmers' Union | |
| Financial Year ended: | 31st December 2023 | |
| Head or Main Office: | 475 Antrim Road | |
| | Belfast | |
| | | |
| | | |
| Postcode: | BT15 3DA | |
| Website address (if available) | www.ufuni.org | |
| Has the address changed during the year to which the return relates? | <input type="checkbox"/> YES | <input checked="" type="checkbox"/> NO (Tick as appropriate) |
| General Secretary: | Wesley Aston | |
| Telephone Number: | 02890 370222 | |
| E-mail: | wesley@ufuhq.com | |
| Contact name for queries regarding the completion of this return: | John Weir | |
| Telephone Number: | 02890 370222 | |
| E-mail: | jweir@ufuhq.com | |

Every employers' association having its head or main office outside Northern Ireland has a statutory obligation to provide the Certification Officer with names and addresses of one or more persons resident in Northern Ireland authorised to accept on its behalf service of process and any notices required to be served on it. The Certification Officer has no authority to waive this provision.

Contents

| | |
|---|-----|
| Employers' Association Details..... | 1 |
| Return of members..... | 2 |
| Change of officers..... | 2 |
| Officers in post..... | 2A |
| Revenue account / General fund..... | 3 |
| Accounts other than the Revenue account / General fund..... | 4-6 |
| Balance sheet..... | 7 |
| Fixed assets account..... | 8 |
| Analysis of investments..... | 9 |
| Summary sheet..... | 10 |
| Summary sheet Incorporated Bodies only..... | 10A |
| Notes to the accounts..... | 11 |
| Accounting policies..... | 12 |
| Signatures to the annual return..... | 12 |
| Checklist..... | 12 |
| Auditor's report..... | 13 |
| Guidance on Completion..... | 14 |

Return Of Members

| Number of members at the end of the year | | | | | |
|--|------------------|---------------|---------------------|---|--------|
| | Northern Ireland | Great Britain | Republic of Ireland | Elsewhere Abroad (Including Channel Islands) | Totals |
| Total | 12304 | 0 | 0 | 0 | 12304 |

Change of Officers

Please complete the following to record any change of officers during the twelve months covered by this return

| Title of Office | Name of Officer ceasing to hold office | Name of Officer Appointed | Date of Change |
|-----------------|--|---------------------------|----------------|
| | | | |
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| | | | |

Financial contributions from Northern Ireland members

£1,515,387

Number of Northern Ireland members contributing at the end of the year

12304

| Officers in post | |
|------------------|--|
|------------------|--|

(See note 9)

Please complete list of all officers in post at the end of the year to which this form relates

[illegible]

Revenue Account / General Fund

(See notes 10 - 15)

For year ended 31/12/2023

| Previous Year | | | £ | £ |
|---------------|-------------------------|------------------------------------|-------------------------------------|-----------|
| | Income | | | |
| 1,441,974 | From members | Subscriptions, levies, etc. | | 1,515,387 |
| 77,551 | Investment income | Interest and dividends (gross) | 95,729 | |
| 2,615 | | Bank interest (gross) | 9,229 | |
| | | Other (Please specify) | | |
| | | Annual conference project funding | | |
| 1,522,140 | | | | |
| | | | Total investment income | 104,958 |
| 10,900 | Other income | Rents received | 10,900 | |
| | | Insurance commission | | |
| | | Consultancy fees | | |
| | | Publications/Seminars | | |
| | | Misc. (Please specify) | | |
| 95,788 | | Sponsorships, rebates, advertising | 157,552 | |
| 574,000 | | Donations | 597,000 | |
| 0 | | Profit on sale of investments | 12,253 | |
| 0 | | Fair Value movement in Investments | 284,211 | |
| 680,688 | | | Total other income | 1,061,916 |
| 760,854 | | | Total income | 2,682,261 |
| | | | Interfund transfers IN | |
| | Expenditure | | | |
| 1,376,530 | Administrative expenses | Remuneration and expenses of staff | 1,462,681 | |
| 50,161 | | Occupancy costs | 56,740 | |
| | | Printing, stationary, post | | |
| 186,108 | | Telephones | 182,736 | |
| 53,372 | | Legal and professional fees | 82,056 | |
| 0 | | Misc. (Please specify) | | |
| 108,383 | | Travel & out of pocket expenses | 128,511 | |
| | | | | |
| 1,774,554 | | | Total admin expenses | 1,912,724 |
| 30,847 | Other charges | Bank charges | 28,220 | |
| 50,047 | | Depreciation | 47,035 | |
| 0 | | Sums written off | 0 | |
| 89,826 | | Affiliation fees | 143,537 | |
| 0 | | Donations | 0 | |
| 165,430 | | Conference and meeting fees | 185,445 | |
| | | Expenses | | |
| | | Misc. (Please Specify) | | |
| 50,000 | | Contribution to related party | 0 | |
| 285,348 | | Loss on sale of Investments | 0 | |
| 250,464 | | Fair Value movement in Investments | 0 | |
| | | | | |
| 921,962 | | | Total of other charges | 404,237 |
| -151,731 | | | Taxation | 89,376 |
| 2,544,785 | | | Total expenditure | 2,406,337 |
| | | | Interfund transfers OUT | |
| | | | | |
| | | | Surplus/Deficit for year | 275,924 |
| | | | Amount of fund at beginning of year | 4,358,466 |
| | | | Amount of fund at end of year | 4,634,390 |

Accounts other than Revenue Account / General Fund

(See note 16)

| Account 2 | | Fund Account | |
|--------------------|-------------------------------------|--------------|---|
| Name of account: | | £ | £ |
| Income | From members | | |
| | Investment income | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | Total income | | |
| | Interfund transfers IN | | |
| Expenditure | Administrative expenses | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | | | |
| | Total expenditure | | |
| | Interfund transfers OUT | | |
| | | | |
| | Surplus/Deficit for year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at end of year | | |

| Account 3 | | Fund Account | |
|--------------------|-------------------------------------|--------------|---|
| Name of account: | | £ | £ |
| Income | From members | | |
| | Investment income | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | Total income | | |
| | Interfund transfers IN | | |
| Expenditure | Administrative expenses | | |
| | Other (Please specify) | | |
| | expenses | | |
| | expenses | | |
| | | | |
| | Total expenditure | | |
| | Interfund transfers OUT | | |
| | | | |
| | Surplus/Deficit for year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at end of year | | |

Accounts other than Revenue Account / General Fund

(See note 16)

| Account 4 | | Fund Account | |
|--------------------|-------------------------------------|--------------|---|
| Name of account: | | £ | £ |
| Income | From members | | |
| | Investment income | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | Total income | | |
| | Interfund transfers IN | | |
| Expenditure | Administrative expenses | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | | | |
| | Total expenditure | | |
| | Interfund transfers OUT | | |
| | | | |
| | Surplus/Deficit for year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at end of year | | |

| Account 5 | | Fund Account | |
|--------------------|-------------------------------------|--------------|---|
| Name of account: | | £ | £ |
| Income | From members | | |
| | Investment income | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | Total income | | |
| | Interfund transfers IN | | |
| Expenditure | Administrative expenses | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | | | |
| | Total expenditure | | |
| | Interfund transfers OUT | | |
| | | | |
| | Surplus/Deficit for year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at end of year | | |

Accounts other than Revenue Account / General Fund

(See note 16)

| Account 6 | | Fund Account | |
|--------------------|-------------------------------------|--------------|---|
| Name of account: | | £ | £ |
| Income | From members | | |
| | Investment income | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | Total income | | |
| | Interfund transfers IN | | |
| Expenditure | Administrative expenses | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total expenditure | | |
| | Interfund transfers OUT | | |
| | | | |
| | Surplus/Deficit for year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at end of year | | |

| Account 7 | | Fund Account | |
|--------------------|-------------------------------------|--------------|---|
| Name of account: | | £ | £ |
| Income | From members | | |
| | Investment income | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | Total income | | |
| | Interfund transfers IN | | |
| Expenditure | Administrative expenses | | |
| | Other (Please specify) | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | Total expenditure | | |
| | Interfund transfers OUT | | |
| | | | |
| | Surplus/Deficit for year | | |
| | Amount of fund at beginning of year | | |
| | Amount of fund at end of year | | |

Balance Sheet

(See notes 17 & 18)

As at 31/12/2023

| Previous Year | | £ | £ |
|---------------|--|---------|-----------|
| 329,268 | Fixed assets (as at page 8) | | 340,320 |
| | Investments (as per analysis on page 9) | | |
| 3,563,446 | Quoted (market value £) as at page 9 | | 4,063,012 |
| 2 | Unquoted (market value £) as at page 9 | | 2 |
| 3,563,448 | Total investments | | 4,063,014 |
| | Current assets | | |
| 256,931 | Sundry debtors | 289,719 | |
| 608,029 | Cash at bank and in hand | 295,700 | |
| 0 | Stocks of goods | 0 | |
| | Others (please specify) | | |
| | | | |
| 864,960 | Total other assets | | 585,419 |
| | Current liabilities | | |
| 1,203 | Sundry creditors | 5,711 | |
| | Others (please specify) | | |
| 32,480 | Other tax & social security | 32,005 | |
| 111,611 | Trade creditors | 87,775 | |
| 65,886 | Corporation tax | 27,100 | |
| 81,188 | Accruals & amounts owed to related parties | 33,144 | |
| 106,842 | Deferred tax | 168,628 | |
| 399,210 | Total liabilities | | 354,363 |
| 465,750 | Net current assets | | 231,056 |
| 4,358,466 | Total net assets | | 4,634,390 |
| | Represented By | | |
| 4,358,466 | Revenue account / General fund | | 4,634,390 |
| | Fund 2 | | |
| | Fund 3 | | |
| | Fund 4 | | |
| | Fund 5 | | |
| | Fund 6 | | |
| | Fund 7 | | |
| | Revaluation reserve | | |
| | | | |
| 4,358,466 | Total | | 4,634,390 |

Fixed Assets Accounts

(See note 19)

| | Land and Buildings | Fixtures and Fittings | Motor Vehicles and Equipment | Total |
|--|--------------------|-----------------------|------------------------------|---------|
| Cost or Valuation | £ | £ | £ | £ |
| At start of period | 512,019 | 343,407 | 0 | 855,426 |
| Additions during period | 0 | 58,087 | | 58,087 |
| Less disposals during year | 0 | 0 | | |
| At end of year | 512,019 | 401,494 | | 913,513 |
| Accumulated Depreciation | | | | |
| At start of year | 261,284 | 264,874 | | 526,158 |
| Charges for year | 10,227 | 36,808 | | 47,035 |
| Disposals | 0 | 0 | | |
| At end of year | 271,511 | 301,682 | | 573,193 |
| Net book value at end of year | 240,508 | 99,812 | | 340,320 |
| Freehold | 240,508 | | | |
| Leasehold (50 or more years unexpired) | | | | |
| Leasehold (less than 50 years unexpired) | | | | |
| As Balance Sheet | 240,508 | 99,812 | | 340,320 |

Analysis of Investments

(See note 22)

| Quoted | | Other Funds |
|----------|---|-------------|
| | | £ |
| | British Government and British Government Guaranteed Securities | |
| | Equities | 4,063,012 |
| | British Municipal and County Securities | |
| | Other quoted securities (Please specify) | |
| | Total Quoted (as Balance Sheet) | 4,063,012 |
| | Market Value of Quoted Investments | |
| Unquoted | | |
| | British Government Securities | |
| | British Municipal and County Securities | |
| | Mortgages | |
| | Other unquoted securities (Please specify) | |
| | Investment in subsidiary | 2 |
| | Total Unquoted (as Balance Sheet) | 2 |
| | Market Value of Unquoted Investments | |

*Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Summary Sheet

(See notes 21 to 27)

| | | Total Funds |
|---|---|-------------|
| | | £ |
| Income | | |
| From Members | | 1,515,387 |
| From Investments | | 104,958 |
| Other Income | | 1,061,916 |
| | Total Income | 2,682,261 |
| Increases by revaluation of assets | | |
| | Total Income (including increases by revaluation of assets) | 2,682,261 |
| Expenditure | | 2,406,337 |
| Decreases by revaluation of assets | | |
| | Total Expenditure (including decreases by revaluation of assets) | 2,406,337 |
| Funds at beginning of year (including reserves) | | 4,358,466 |
| Funds at end of year (including reserves) | | 4,634,390 |
| Assets | | |
| | Fixed Assets | 340,320 |
| | Investment Assets | 4,063,014 |
| | Other Assets | 585,419 |
| | Total Assets | 4,988,753 |
| Liabilities | Total Liabilities | 354,363 |
| Net Assets (Total Assets less Total Liabilities) | | 4,634,390 |

Summary Sheet

(See notes 21 to 27)

| | | Total Funds |
|---|---|-------------|
| | | £ |
| Income | | |
| From Members | | |
| From Investments | | |
| Other Income | | |
| | Total Income | |
| Increases by revaluation of assets | | |
| | Total Income (including increases by revaluation of assets) | |
| Expenditure | | |
| Decreases by revaluation of assets | | |
| | Total Expenditure (including decreases by revaluation of assets) | |
| Funds at beginning of year (including reserves) | | |
| Funds at end of year (including reserves) | | |
| Assets | | |
| | Fixed Assets | |
| | Investment Assets | |
| | Other Assets | |
| | Total Assets | |
| Liabilities | Total Liabilities | |
| Net Assets (Total Assets less Total Liabilities) | | |

Notes to the Accounts

(See note 28)

All notes to the accounts must be entered on or attached to this part of the return.

Accounting policies

(See notes 29 & 30)

Signatures to the annual return



(See notes 31 & 32)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Signatures to the annual return including the accounts and balance sheet contained in the return by the officers of the Association.

(The law requires that two officers sign the return – a person should not sign in more than one capacity.)

| | | | |
|---------------------------|---|---------------------------|---|
| Secretary's Signature: |  | Treasurer's Signature: |  |
| | | | (or other official whose position should be stated) |
| Name: | Wesley Aston | Name: | David Brown (President) |
| Date: | 3rd May 2024 | Date: | 3rd May 2024 |

Checklist

(See note 33)

(please mark 'X' as appropriate)

| | | | | |
|--|-----|-------------------------------------|----|--|
| Is the return of officers attached? (see Page 2) | Yes | <input checked="" type="checkbox"/> | No | |
| Has the list of officers been completed? (see Page 2A) | Yes | <input checked="" type="checkbox"/> | No | |
| Has the return been signed? (see Note 31) | Yes | <input checked="" type="checkbox"/> | No | |
| Has the auditor's report been completed? (see Note 34 & 35) | Yes | <input checked="" type="checkbox"/> | No | |
| Is the rule book enclosed? (see Note 7 & 33) | Yes | <input checked="" type="checkbox"/> | No | |
| Has the summary sheet been completed? (see Notes 6 & 21 -27) | Yes | <input checked="" type="checkbox"/> | No | |

Auditor's Report

(See note 34)

A person is qualified to be an auditor of an employers' association if he is eligible for appointment as a company auditor under Article 28 of the Companies (NI) Order 1990

The Auditors' Report is made in accordance with Articles 18 to 21 of Schedule 1 of the Industrial Relations (NI) Order 1992:

Signature(s) Of
auditor(s)



Name(s)

Laura S V Jackson

Profession(s) or
Calling(s)

Chartered Accountant - FCA

Address(es)

Metro Building, 1st Floor, 6-9 Donegall Square
South, Belfast, BT1 5JA

Date

23/05/2024

Contact name and
telephone number for
enquiries

02890 43 9009

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



Document